

Holger Hansen  
Fort Mill, SC  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know how corporations range in gap between their executives and their workers.

While the regulations do not propose a ceiling for these pay ratios, it should be noted that some other business friendly countries entertain such steps. Switzerland is conducting a "12:1" plebiscite: the monthly CEO income should not exceed the annual median workers' pay.

Holger Hansen, M.D.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Holger Hansen