

Dan Lieberman
Wildomar, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public AND the workers for those companies have the right to know which corporations are fueling the yawning gap between rich and poor. When executives assume a 'take everything I can get and screw everyone else' attitude, not recognizing (and compensating) those who made that profit and income possible or re-investing in their own products and technologies it just stagnation in productivity and anger and labor-relations issues thanks to the income-disparity. Add to that the percentage of the working poor and even lower middle-class who must rely on government-funded programs to survive while their bosses pull down seven and eight-figure salaries and then acknowledge the necessity for some kind of balance in this situation.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Dan Lieberman