

Diane Kelly  
Whittier, CA  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios.

Investors and the public have the right to know and analyze corporation financial profiles to determine if a CEO's income has been stimulated over an incremental or hastened period of time. Disclosure of CEO-to-worker pay ratios are crucial for investors who bear much of the financial risk. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance and the business profits actually achieved in any given period of time.

This is a fair and ethical step to create a more accurate picture of the financial profile of an organization. It is a healthy competitive measure that needs to be taken in order to attract and inform investors, board members, insurance companies, and other people, corporations, or countries that have a specific interest in trading or doing business with publicly-traded companies.

Sincerely,

Diane Kelly