

Katie Simpson
Richardson, TX
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker COMPENSATION ratios. A lot of folks are only talking about pay, but I want to make it even more apples-to-apples than that.

Strictly comparing pay does not give a complete picture at either end of the spectrum. Between stock options and performance bonuses, it's quite easy for a CEO to brag that his annual salary is just \$1 while still living quite large compared to the average employee. Moreover, I happen to work at a state university, where the pay is not glamorous but the insurance coverage and the paid leave make that more than worthwhile.

I was alerted to this issue with the suggestion that corporations might be frightened by the CEO pay disclosure thing. Perhaps assuring them that you'll make it even more fair and transparent by comparing all methods of compensation will make them feel better.

Thank you for your attention.

Sincerely,

Katie Simpson