

Ava Philippus

[REDACTED]
[REDACTED]

CO

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I absolutely support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor. This information should include stock and other compensation -- the value of their total package.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development.

This is NOT about absolutely putting a ceiling on CEO's compensation; rather an informative tool to bring this issue to the attention of the national consciousness, as well as to investors.

Sincerely,

Ava Philippus