

Charles Clarke
Huntington Beach, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I read an article about 30 years ago that talked about the disparity between CEO and average worker salaries. In Japan at that time, it was about 20 times. Granted there were other CEO perks, such as homes and chauffeured limousines , but in the U.S at that time, the ratio was about 100 to 1. Today, it's thousands to one. How much is enough?

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Charles Clarke