

Stephanie Reader
501 San Luis Avenue
CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I am an investor who strongly supports regulations which require publicly-traded companies to disclose CEO-to-median worker pay ratios. Such information is important to me. As income inequality reaches unprecedented heights, the public needs to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance. Currently, it rarely does.

We cannot rely on corporate boards to set compensation at sensible levels, as the recent decades have revealed. Public awareness will not cure the problem by itself, but it will be a starting point from which we can try to restore the balance.

Sincerely,

Stephanie Reader