

Pat Carlson  
Ithaca, NY  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I believe in fair pay for good work. Our economy thrives when workers buy the goods and services provided by American companies, and as an investor I want my investments to help improve our overall economy.

So I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance. The CEO-to-median worker pay ratio helps measure that. As I said, I believe in fair pay for good work. That's best for workers, for investors, for America.

Sincerely,

Pat Carlson