

Paul Halenda  
NULL  
CO  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Hi,

please do let this provision go through.. I see no good reason why the CEO pay/median worker pay ratio shouldn't be public knowledge for a publicly-traded company. Investors deserve to know when they're investing in a company how much "overhead" there is. I'd also like to know how well a company compensates the many people who do the hard work.

thanks,  
Paul

Sincerely,

Paul Halenda