

Karen Swam
York, PA
PA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I ask you to enact regulations that would require publicly-traded companies to disclose the ratios pay of CEOs and other top executives to that of average and lowest-paid workers.

As income inequality reaches unprecedented heights in this country, the public has the right to know which corporations are fueling the growing gap between the rich and so-called "average" folks.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is critical for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development and whether executives' compensation is falling in line with their performance.

Sincerely,

Karen Swam