

Helen Caswell

Salem, OR

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I am dismayed by the growing difference between the wealthiest and the rest of us in this country.

I support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios.

Investors should know, and the public should know. There is no excuse for this information not to be public knowledge.

Sincerely,

Helen Caswell