

Robert McNair



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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I am concerned that CEO pay is too large in relation to worker wages. Therefore, please require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality grows, the public needs to know which corporations enlarge the gap between rich and poor. Disclosure of CEO-to-worker pay ratios help investors determine whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Also, investors need to gauge whether executives' compensation falls when their performance falters. Thanks for your help with this.

Sincerely,

Robert McNair