

Carol Mantle

[REDACTED]
Hastings, MI

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I am a retired American Airlines flight attendant. After 9/11, we agreed to a 30% pay cut to avoid bankruptcy. After our bankruptcy filing, employees faced even greater cuts. However, our CEO has negotiated a \$20,000,000 compensation package. This is public information. I shudder to think about compensation that is shielded from public view.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Carol Mantle