

Brenda Shufelt

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Hi,

I base a lot of my shopping and interactions with companies based on how socially responsible they are.

Disclosure of CEO-to-worker pay ratios is one of the factors that I would use.

This information is important to me to determine whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. When working with my investors I need to be able to gauge whether executives' compensation is falling in line with their performance to help me invest responsibly.

At the present time I am receiving a pension.

Sincerely,

Brenda Shufelt