

Martha Luehrmann

  
Berkeley, CA

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Good for you to promulgate a rule requiring disclosure of CEO pay to average worker pay. I hope the CEO (and average worker) pay includes all benefits, perks, and other compensation -- including options.

The current income inequality is endangering our economy and our democracy.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Martha Luehrmann