

Dan Apostalon
Albuquerque, NM
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Fairness is essential in wage and other compensation arrangements with top/middle management vs employees and investors. producing good or excellent results depends on team work not just the management and direction of the organization. The outrageous monstrous salaries and compensation awarded to many top managers and CEOs and the like produce disgruntled employees. Let's enforce realism in how industry/corporations pay/compensate those up on the top who seem to think there is no limit to what they can get or are entitled to. Altho I believe in free enterprise, the government must step in to bring sanity to how much executives are paid in relation to other employees who keep the wheels running and lubricated for every company.

Sincerely,

Dan Apostalon