

Ellis Shenk
Bel Air, MD
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Executives who manage stock traded companies and oversee the preparation of financial and other reports purporting to show success of their efforts owe the public more. Because the boards of such companies appear to have failed both the general public and their investors in keeping compensation fully decipherable and within reason, it is time give the public and investors the information necessary to have a voice on these unhealthy societal and economic trends.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Ellis Shenk