

Beth Napier



United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Dear Members of the SEC:

You have made a game-changing decision and I STRONGLY support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. It is time for the minimum wage to rise, and this info will all citizens to make choices based on real information. Thank you for moving in a direction that will help our country get back on the right track.

As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Beth Napier