

Sherman Lewis  
Hayward, CA  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Congratulations for proposing meaningful regulations to require corporations to disclose the ratio of pay between the CEO at the top and the worker in the middle.

Disclosure is helpful for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of stockholders, who may want long-term investments and workforce development.

Disclosure also helps owners gauge whether executives' compensation is in line with their performance and with other corporations.

Sincerely,

Sherman Lewis