

Joe Beltran  
Starke, FL  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

CEO's deserve the same privacy afforded the average worker! Do not force them to disclose their pay.

Sincerely,

Joe Beltran