

Miguel Morales

[REDACTED]

Winter Park, FL

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

CEO payscale secrecy is morally reprehensible.

Sincerely,

Miguel Morales