

Wallace Elton

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

Both investors and customers have a right to know what corporations are paying their CEOs in comparison to average workers. Therefore, I support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios.

Income inequality is growing and is a serious concern in our country. Transparency will help address this concern by showing which corporations are contributing to widening gap between rich and poor.

In addition, disclosure of CEO-to-worker pay ratios is important for investors. It will help us determine whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Furthermore, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Please move forward with these regulation. Thank you for considering my comments.

Sincerely,

Wallace Elton