

Kirk Leonard

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OR

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

Aside from potential negative public perceptions, I wonder why there is so much pushback on disclosing CEO pay relative to median workers. What are they afraid of? Appropriate feedback?

I strongly support regulations that require publicly-traded companies to disclose CEO-to-median worker pay ratios.

Disclosure of CEO-to-worker pay ratios is also important for investors' determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development.

Additionally, investors need to be able to gauge whether executives' compensation is commensurate with their performance.

Sincerely,

Kirk Leonard