

Amy Carpenter

OR

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

As an investor, I know that one of the worst ways in which corporations waste money is by inflated pay and bonuses at the upper levels. Corporations which have a huge difference between average worker pay and CEO pay have higher turnover among their hardest-working employees, leading to lower production and poorer performance. A strong, productive work-force deserves to be well-compensated; a fairer ratio of worker-to-CEO pay levels shows that the "rank and file" are valued and respected for their part in keeping the company strong.

I therefore support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are widening the gap between rich and poor.

Disclosure of CEO-to-worker pay ratios is also important to me as an investor. This information aids in determining whether corporations are diverting resources to overpaid executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is in line with their performance.

Sincerely,

Amy Carpenter