

Marian Shaffer

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

As an investor, I certainly want CEO's to be well compensated for helping me to get a good return on my investment. But the disparity in pay between those CEO's and the workers who also work hard and contribute to the success of the company is at present ridiculous. I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. Both the public and the investors have the right to know!

Sincerely,

Marian Shaffer