

Carolyn Miner  
Yountville, CA  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

As an investor I need to know as much about a company as I can. Knowing the financial compensation of the CEO is a critical component in understanding the financial structure of the company. And knowing how the CEO's pay compares to the pay of the average worker helps greatly to understand the way employees are valued and therefore assists in understanding the strength and loyalty of the employees.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Carolyn Miner