

Margo Vanderhill

Alton, IA

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

As a shareholder in several companies, it is to my advantage to know how much of corporate funds are spent on CEO compensation. As a public school teacher for several years, my salary was public information, so it is not a discriminatory, unusual request to have salaries public. Embarrassment or shame for being overpaid is not sufficient reason for lack of transparency.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Margo Vanderhill