

Phillip Drakeford

Lafayette, LA

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

As a shareholder in publicly traded companies, I have a vested interest in the pay structures in place in those companies in which I am a shareholder. Having access to this information would allow for my due diligence when voting for board members. It would help assist me in assessing the board's compliance with their fiduciary duty to me as an investor.

Sincerely,

Phillip Drakeford