

Elizabeth Fulton  
Grand Junction, CO  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

As a person who has invested for many years, I'm very interested in this information being made public. I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. The middle class, of which I'm a part, is rapidly disappearing. Income inequality has already reached unprecedented heights and the public has the right to know which corporations are fueling the massive gap between rich and poor. It is the public who ends up picking up the pieces in funding social programs for these underpaid workers. I am more interested in living in a society where hard workers can earn a decent wage than seeing the top executives being paid obscene amounts in salary, options & perks.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. I want to know this information, which helps determine whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance. Thank you for please having the courage to establish some transparency.

Sincerely,

Elizabeth Fulton