

John Spain

[REDACTED]

Raleigh, NC

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

A publicly-traded entity should have nothing to hide. Please support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. The public has the right to know which corporations are fueling the gap between rich and poor.

Sincerely,

John Spain