

Thomas McGinnis  
Saint Louis, MO  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

A majority of the American public is already aware of the fact that wealth inequality in our country has passed the breaking point. When companies spend millions+ to lobby against raising a minimum wage already well below poverty level, it is time to act. Time to dial back unreasonable profit margin expectations from those who exploit people here and overseas to achieve them. Corporate greed has passed beyond the point of reason when education is under attack, our elected officials are essentially bribed, and entire communities wither without the spending power to continuously stimulate growth. Without the kind of oversight, regulation, and action the SEC is responsible for, our economy will continue to maintain a pattern of "eating itself"...a crack dealer will eventually kill his own customer with their own product...how is that any different than an oil company, the nuclear industry, or any corporate entity who bleeds people, families, communities, and even entire countries dry with high prices, poor pay, and no accountability.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Thomas McGinnis