

Anne Tedder  
Forestville, CA  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

It's immoral to expect taxpayers to underwrite the cost of business doing business. To continue to operate this way is comparable to the King taxing serfs for the right to live on the land. There's little difference. No one has the right to extract life force from others and to suck them dry. Not one single human being on this planet has been given that right. It's been taken. Big, big difference. So do the right thing and see to it that the public interest prevails over a handful of others.

Sincerely,

Anne Tedder