

Anita Buffer
Warminster, PA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

America NEEDS 'regulations' that would REQUIRE publicly-traded companies to DISCLOSE CEO-to-median worker pay ratios. THAT WOULD BE DEMOCRACY WORKING.

As income inequality reaches unprecedented heights, Americans have the right to know which corporations are 'FUELING' the GAP between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Anita Buffer