

Esther Choy

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CO

United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

We need to have information for everyone on how much CEO's are being paid through salaries and stock options while denying their workers a living wage.

Sincerely,

Esther Choy