

Joan Scholvin
New York, NY
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance. As a NYC municipal worker whose pension and Deferred Compensation are negatively affected by these CEOs' obscenely high salaries & benefit packages, I demand that there be transparency w/ regard to these modern day robber barons' greed. This country's working poor and middle classes are being squeezed out of wages, sick and annual leave, and health coverage in order to inflate the salaries of people at the top who are accumulating multiple properties for their jet-setting whims, yachts, private jets and lavish lifestyles. Undoubtedly, much of this is being underwritten by the investors (us) who are only hoping to live out our senior years w/ an assurance of a single, rented roof over our heads. It's appalling, disgusting and wrong. If the boards want continue awarding these insanely overcompensated CEOs, the paying public should at LEAST be able to see why they are being denied cost of living raises, and why pensions are becoming as scarce as hens' teeth. Greed of the 1% is at the root of it. Please, SEC, do the right thing for all of those who are forced to line the pockets of CEOs w/ what might have been their own barely adequate retirement package, or tuition for their kids' college education. This country is making me sick with the inequity growing between the ultra-wealthy and the rest of us. If you do not begin to right these wrongs, there WILL be a revolution and it will not be a peaceful one.

Sincerely,

Joan Scholvin