

Richard Cox  
Weirton, WV  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

The shutdown in the government was but a prelude to the credit limit crisis. We've "kicked the can" but the issue still remains unsolved.

A Better Bargain - REMOVE THE SHORT-CIRCUIT IN SOCIAL SECURITY AND MEDICARE - WE WANT LEGISLATION TO REMOVE OR COMPENSATE FOR THE SHORT-CIRCUIT TO RESTORE MEDICARE AND SOCIAL SECURITY AS WELL AS LOWER OUR DEFICIT!

The Sequester was put in as a "scare tactic", something NO ONE in their right mind should ever want, to force bilateral negotiation. Now each side tries to blame the other for putting it in place when all are guilty.

Unfortunately polarization is preventing legislation. We Need Legislation Not Polarization!

The Sequester, dumb "meat axe" approach though it is, CANNOT justly be repealed until alternate mechanisms are put in place to rationally deal with the problem. The way to get the Sequester repealed is to first get our representatives off their A-Double-Ses and doing something serious about the deficit along more constructive lines.

Central to the Social Security and Medicare issue, as well as the deficit, is the decreasing domestic work force. Simple logic, fewer workers means less FICA revenue means eventual insolvency unless prudent alternatives are implemented.

THERE ARE ALTERNATIVES!

Via FICA both Social Security and Medicare are funded by payroll deductions on the domestic working class. Exporting jobs without compensating by some means for the FICA funds lost short-circuits this mechanism as fewer jobs means fewer workers for FICA to deduct from. This to me CLEARLY is the core reason behind the shortfalls developing in Social Security and Medicare.

One idea is to supplement the FICA funds lost by switching from those who work to those who consume with a value added tax.

Another (and I feel all-around better) way is give another tool to the FED by allowing it to impartially impose actively monitored surcharges on items produced outside this country to keep them within a free market trading "window" of what it would cost to produce the same items domestically. Thereby we keep our economy from being "watered down" to a global level. (N.B. Any royalties from shale gas or other resource development on public lands should be added here.) Administer this tool without regards to politics using raw economic laws. THIS IS PRO-LABOR LEGISLATION, think of it mechanically as a "governor" on the free trade process to keep it from getting out-of-hand:

- o Exclude foreign companies which choose to locate here, hire our work force and abide by our labor laws.

- o DO NOT exclude domestic companies which export labor overseas then seek to bring products produced there back here to sell.

- o Use the proceeds to first boost Social Security and Medicare needs and then to pay down the deficit (ONLY).

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Effectively then we "tax away" any advantages of foreign subsidies, "dumping" and using cheaper overseas labor thereby keeping our domestic businesses from being overwhelmed. This is the effective way for our government to unilaterally handle this problem.

Note that since we only establish free trade "windows" that domestic companies still have to compete within that window, surviving ideally on quality of product and service as they should but the playing field is level now. This also allows an entity such as the FED to "tune" domestic production and keep our domestic businesses from growing fat and lax.

For more about this and other ideas, see my article:

[http://rncox.newsvine.com/\\_news/2013/03/01/17147561-lets-solve-problems-rather-than-spout-rhetoric-no-finger-pointing-progress-not-stalemate](http://rncox.newsvine.com/_news/2013/03/01/17147561-lets-solve-problems-rather-than-spout-rhetoric-no-finger-pointing-progress-not-stalemate) and

[http://rncox.newsvine.com/\\_news/2010/10/12/5281028-lets-solve-problems-rather-than-spout-rhetoric-remove-the-short-circuit-in-medicare-and-social-security](http://rncox.newsvine.com/_news/2010/10/12/5281028-lets-solve-problems-rather-than-spout-rhetoric-remove-the-short-circuit-in-medicare-and-social-security)

That's why I also created a petition which says: "WE WANT LEGISLATION TO REMOVE OR COMPENSATE FOR THE SHORT-CIRCUIT TO RESTORE MEDICARE AND SOCIAL SECURITY AS WELL AS LOWER OUR DEFICIT!"

Click here to add your name: [http://signon.org/sign/remove-the-social-security-2?source=c.fwd&r\\_by=5254576](http://signon.org/sign/remove-the-social-security-2?source=c.fwd&r_by=5254576)

Thanks!

Richard Cox  
105 Front Street  
Weirton, WV 26062-4220  
eMail: [rncox01@gmail.com](mailto:rncox01@gmail.com)  
<http://www.linkedin.com/pub/11/75/829> <= my professional profile  
Web Page: <http://www.facebook.com/pages/Recycling-and-Power-Facilities-RPFs/347616143827>, -[ahttp://www.rncox.newsvine.com](http://www.rncox.newsvine.com)  
Independent member, WV Senator Manchin's Project Weirton task group -  
[a\(http://www.wtov9.com/news/5484507/detail.html](http://www.wtov9.com/news/5484507/detail.html)  
,<http://www.cityofweirton.com/projectweirton.htm> )

Sincerely,

Richard Cox