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Coalition Members

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Templo Calvario CDC

West Bay Pilipino Multi-Service Center



July 28, 2015

Mary Jo White Chairwoman Securities and Exchange Commission SENT VIA EMAIL

Support for CEO Pay Ratio Rule

Dear Chair White,

On behalf of the many members of the National Diversity Coalition who met with you, as well as the "Generation Z" students who accompanied us, we would all like to thank you for being so gracious and concerned about the many issues we raised with you. As we indicated at the meeting, we intend to play an active role on the new CEO pay ratio rule.

Although it may be an imperfect measure of income inequality, it is an important first step. On Thursday, July 29 we will be raising this issue with our state's largest utility as part of a comprehensive general rate increase settlement. If possible, we would like to be updated once the rule is completed this fall.

Further, if you are interested, we would like to offer a few suggestions on how to make the rule even more effective and clear to the public at large. For example, besides disclosing median worker pay in contrast to CEO pay, we would also suggest that there be a summary line that lists the CEO pay in ratio to what a minimum wage worker earns either nationally or in the state in which the corporation has its headquarters.

We would also like to discuss with you how the SEC, including you personally, can support the CFPB efforts to enforce section 1071 regulations relating to gathering small business data by race, ethnicity and gender. In addition, we would like to further discuss with you the efforts we are engaged in with all the other federal regulators involved in enforcing Section 342 diversity rules for employment and outside contracts. This includes having every company make publicly available its last two EEO-1 reports.

Thank you again for being a major leader among regulatory agencies in addressing key problems confronting not just the business community but all consumers. Also a special thank you for agreeing, if possible, to being the keynote speaker at the interfaith conference that will be sponsored by Christ Our Redeemer AME Church in Irvine on October 2-3. Charles Dorsey will be separately contacting you to arrange the details.

Most sincerely,



/s/ Pastor Charles Dorsey Executive Director, COR Community Development Corporation, Irvine, CA	/s/ Lee de Leon Pastor, Templo Calvario
/s/ Jesse Miranda Founder, Jesse Miranda Center for Hispanic Leadership Former CEO, National Hispanic Christian	/s/ Theresa Martinez Chief Executive Officer, Los Angeles Latino Chamber of Commerce
Leadership Conference	/s/ Bob Gnaizda General Counsel, National Diversity Coalition
/s/ Faith Bautista President & CEO, National Asian American Coalition	