

James Kelly
Huntington Beach, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

You at the SEC have decided that the corporations should disclose to their shareholders what corporate moneys they direct to politics. As a shareholder I agree. It's my money, and where the CEOs spend it may decide where I invest. My right to weigh corporations before investing is seriously impacted by corporate secrecy, obfuscations and errors of omission.

Corporations are against the rule before you which requires disclosure. My question to you is: "Who do you work for. The shareholders, or the CEOs?"

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

James Kelly