

Carla Ulbrich
Somerset, NJ
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

workers deserve to know, and so do investors.

Sincerely,

Carla Ulbrich