

John Sanders
La Crosse, WI
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

When a corporation only pays its employees enough that they have to depend on governmental help, while the CEO get rich is not capitalism - it is legal theft that you are allowing - because of this practice, America is no longer - you cannot live on minimum wage - when they are making more money than they can spend

I just want to know if you are here to help save this country, or they lobbied you into looking the other way as they plundered our labors for their greed - insider trading in Congress is a great example of abuse of power

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

John Sanders