

A Tree
NY
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

what are you fearful of? if you feel you are making too much money and have guilt, there is a simple remedy that you yourself can enact. reward others who make a difference. help others. let people know what you are doing with all the money and you will be known for doing the right thing.

Sincerely,

A Tree