

Alexandra Sale



United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

We have a failing economy. One of the most glaring disparities is that for far too long, those at the top of corporations have been given free reign to give themselves raises. These raises have for the most part been unearned. It seems to be that the wealth of privilege goes to those who head large corporations. I don't feel any of it has been earned.

America was founded on the hard work of it's working class. The working class has not been given adequate, and in many instances, even fair wages. The money these people have earned for their companies or corporation owners has not had the trickle down effect that it should have had.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Alexandra Sale