

Noura Wedell
Los Angeles, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

This provision will enable greater transparency in the workplace. It is building toward a greater common good, as it will eventually lead to better working environment for all workers, who will know the income distribution in their company, and will feel more justly committed to companies who uphold ethical standards.

It is a logical and social rule that there are always social prices to pay for inequality. If we do not care for our selves as a people, if we produce extreme inequalities and poverty, we will have to pay for that poverty one way or another. Whether this payment is made up front to set the conditions for a just society (through transparency, education, equal access to ressources), or through increased funds for the prison system to penalize an increasingly impoverished population, we will be paying nonetheless, this time through insecurity, fear, and lack of hope for the wealthy and for the poor.

Sincerely,

Noura Wedell