

Michael Earle
Ann Arbor, MI
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

This Nation has far too many Managers and NOT enough Workers, therefore very little is getting done, we do not MAKE anything here anymore...except more MBAs. This is NOT sustainable, we need to reverse the pay ratio for the Useless Management, so that the Workers are properly compensated. Management should be paid Minimum Wage because they do the least work and contribute the least. In fact most Management actually inhibits the efficiency of the Systems by diverting Resources, taking credit where it is not due, and assign blame to others for their own mistakes.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Michael Earle