

Letitia Pepper

Riverside, CA

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

These regulations that, if adopted, would require publicly-traded companies to disclose CEO-to-median worker pay ratios are a GREAT idea! This trend toward the creation of "nobles" versus "serfs" is un-American -- and I know that I, and other pro-American consumers, would use such info to decide where to shop.

If corporations think that this should be secret info -- I know why! It will affect consumer behavior.

Also, CEO-to-worker pay ratios are an indication of how a company is being managed. Overpayment of CEOs has been a problem for year, and is often unrelated to performance and competitiveness. As a shareholder in various publicly traded companies, I'd love to have this kind of information!

I vote that the SEC adopt these regulations! (And whoever thought this was important should get a bonus!)

Sincerely,

Letitia Pepper