

Gordon Miller
Walnut Creek, CA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

There are two Americas. One is struggling, highly accountable, and losing ground every day. The other is prospering, above the law and other accountability, and increasing wealth hand over fist.

This does not foster social stability, something a market economy needs to function.

Sincerely,

Gordon Miller