

Jonathan Sparrow

Durham, NC

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

The wage gap is one of the most obscene aspects of capitalist America. If executive pay were more in line with workers' wages then profit margins could be increased and jobs and manufacturing could return to America. The system now works bass akwards. The fact that the executives are fighting to prevent this leads me to believe that even they know how unfair the difference in their salaries and the salaries of people who actually work is. The only way for all parties involved to make intelligent decisions is with full disclosure. What have they got to hide?

Sincerely,

Jonathan Sparrow