

Michael Maltenfort

Chicago, IL

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

The rise of the 1% has not has as much impact as it should because companies can hide the money their top earners make. I strongly support the mandatory disclosure of CEO-to-median worker pay ratios.

Disclosure of these ratios is important both for society at large as well as for investors such as myself.

Sincerely,

Michael Maltenfort