

Elain Carroll
Olympia, WA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

The public has the right to know what publicly traded companies pay their CEOs and how that stacks up to median worker wages. If the ratio between management and employee is reasonable, why are corporations fighting so hard to keep that information from public view?

As an investor, I want to know that the corporations I choose are looking toward the future; investing in infrastructure and a loyal, long-term workforce. If the CEO's salary (plus bonuses, etc.) is exorbitant, whether tied to performance evaluations or not, I am reticent to invest.

No wonder corporations don't want us to know!!

Sincerely,

Elain Carroll