

Deborah Dougherty

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United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

The only thing that keeps us honest is public reporting. I've heard it said that corporations are like little children: they need to be reigned in every now and then, with strong boundaries in place. Requiring corporations to divulge the CEO wages as compared to the median worker salary is a great first step. I would hope for stronger steps in the future. I would hope that a law is enacted that would limit CEO salaries of publicly traded companies to this: There can be no more than a 50% discrepancy between the highest paid worker and the lowest paid worker. And - I agree with the rest of this message as well.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Deborah Dougherty